



ACX IOM

FUTURE

FOCUSED



ABOUT ACXIOM

Acxiom partners with the world's leading brands to create customer intelligence, enabling data-driven marketing experiences that generate value for people and for brands. The experts in identity, the ethical use of data, cloud-first customer data management, and analytics solutions, Acxiom makes the complex marketing ecosystem work, applying customer intelligence wherever brands and customers meet.

Acxiom's Customer Intelligence Cloud (CIC) brings it all together, combining data, technology, and expert services so brands can acquire the customers they'd love to have, grow trusted and valued customer relationships, and retain their best customers for today and tomorrow. CIC is a connected suite that includes identity solutions, data and audience insights, and analytics, integrated with leading marketing platforms and technology partners, and supported by award-winning services.

By helping brands genuinely understand people, Acxiom enables experiences so relevant and respectful, people are willing to explore new brands and stay loyal to those they love. For more than 50 years, Acxiom has turned the complexity of customer data into the simplicity of customer understanding, delivering better experiences for people and growth for brands.

With locations in the US, UK, China, Germany, Mexico, and Poland, Acxiom is a registered trademark of Acxiom LLC and is part of The Interpublic Group of Companies, Inc. (IPG). For more information on Acxiom and their Customer Intelligence Cloud, visit [acxiom.com](https://www.acxiom.com).

ACXIOM



FOREWORD



TATE OLINGHOUSE

Chief Revenue Officer
Acxiom

THE PAST, PRESENT, AND FUTURE – IT’S ALL ABOUT YOUR CUSTOMERS

To succeed in your marketing and advertising efforts today, you’ll need to be able to tell the future – or, perhaps more importantly, shape it.

You’ll need to answer questions like: What will my customers and prospects want next quarter, and next year? How do I create the kind of experiences that will feel personal, relevant, and meaningful to them the next time we interact? And what investments do I need to make in data and technology to help my brand create those experiences?

The problem is that the notion of “future-proofing” your marketing efforts has been paid so much lip service it has become a buzzword and a cliché. It’s been hijacked by martech vendors pushing the latest shiny object – playing on marketers’ FOMO and promising them a silver bullet to solve all their engagement challenges.

My advice is to not get distracted with the latest shiny objects. (They’re important, but they should be part of your long game, not a short-term fix.) Instead, remember that focusing on the future means focusing on your customers – seeking to know and understand their needs so you can use that insight to create a customer experience (CX) that is personalized and meaningful. That’s what creates value for people. That’s what “future-proofs” your marketing efforts and, ultimately, your brand.

It also takes care of another one of every brand’s unchanging areas of focus: the need to acquire

customers. And if there’s anything we can hang our hats on at Acxiom, it’s helping our clients acquire customers, especially in highly regulated industries that require the use of credit-based data.

What differentiates Acxiom is our longstanding expertise and leadership in data and identity. We have been helping our clients succeed in these areas for over 50 years. We were the first to bring a demographic data product to market. We invented knowledge-based recognition – the not-so-distant ancestor of what is now broadly known as identity.

At Acxiom, as we plan to serve our clients and help them solve tomorrow’s challenges, we will lean on continued innovation in the categories we created, data and identity. We will use AI to further advance the analytics we use to drive customer understanding. We will operate in the cloud and other emerging tech ecosystems to help our clients effectively and efficiently “play the data where it lies” and create personalized experiences for their customers and prospects.

And we will string all this together using best-in-class professional services on the leading martech platforms. When, not if, those platforms evolve and new ones emerge, Acxiom will be there on behalf of our clients.

This evolution is what got us where we collectively are today. As your dedicated partner, it’s what we do. And evolving for the future, together, is what will help us understand and deliver what our future customers seek. That’s what “future-proofing” means to me.

As it relates to data, what does being future focused mean to Acxiom?

“It means building a strategy of people, process, and technology that can respond to change and is scalable and flexible. A strategy that allows you to evaluate, recalibrate, and repeat quickly, source and evaluate new data, quantify and pivot what is working and what is not, and start the process again.

And we believe this approach to data will drive customer intelligence that creates a relevant and respectful experience for your customers, and improves your ability to acquire new customers, retain existing customers, and grow trusted relationships.”



Dana Goff

SVP, Industry
and Solution Strategy
Acxiom



THE QUESTION SHOULDN'T JUST BE HOW WE USE AI, BUT HOW WE USE AI RESPONSIBLY

WENDY COBURN

Senior Director Industry Strategy,
Financial Services
Acxiom

Today, every brand is looking to harness the power of AI to supercharge its marketing capabilities. And generative AI in particular holds incredible promise for improving marketing performance.

But while AI has the potential to increase precision, reach, and speed, it mustn't do this at the expense of accuracy, security, and compliance. The future of AI in marketing must be grounded in our shared responsibility for the quality and fair use of a brand's most valuable intellectual property (IP), its data, that feeds AI-generated output. Responsible use of AI must be built on a foundation of deliberate governance and rigorous accountability.

With that in mind, let's take a look at some of the practical uses of AI in marketing, explore how compliance requirements will evolve, and outline the top five imperatives for marketers as they prepare for a responsible AI-driven future.

PRACTICAL USES OF AI IN MARKETING

A marketing or media campaign has many component parts. Data, predictive models, creative, and media optimization are just some of the pieces AI will touch in the coming years. Here's a handful of use cases for marketing AI:

Decisioning: Generative AI can improve existing algorithmic processes, including the analysis of large amounts of data to drive faster insights and decisioning.

Dynamic audience deployment: When embedded in the appropriate analytics and activation platform, generative AI can fine-tune the deployment of audiences in real time, isolating response propensities or predictive customer value.

Content creation: AI can make the creative process more efficient and cost effective. Gartner predicts 30% of outbound marketing messages from large organizations will be synthetically generated by 2025, up from less than 2% in 2022.

Data operations: Generative AI models can be taught inherent structure in the data and can quickly identify potential quality issues or flag the introduction of new attributes. Additionally, generating data around unstructured first-party data assets, like audio and video, will be a critical requirement for training the models that drive generative AI.

Campaign optimization: Optimization of campaigns and creative will get faster. A generative AI model can create multiple creatives within minutes, and AI systems can dynamically optimize campaigns using response rates and other marketing metrics.

APPLYING AI RESPONSIBLY

There's no single, universal cloud-based AI solution that spans all the above use cases. So, while AI will assist marketers in making these tasks more efficient, orchestrating AI tools responsibly at each step of the process will require strong AI expertise across the value chain.

We predict that in the next three years we'll see state or federal legislation that will require strict compliance in the areas of generative AI-enabled content creation. The EU is leading the charge – as it did with GDPR – and its AI Act is already in progress.

AI explainability will be a critical requirement in the new world of GenAI. Brands will need safeguards to protect against improper or inaccurate outputs generated by AI. And the dynamic data layer feeding AI models and tools will need to be as accurate, complete, and compliant as possible. AI will bring another level of compliance requirements and audits to all industries but particularly to heavily regulated industries such as financial services.

Being able to render accurate AI decisions will depend on the magic triad: good data, knowledgeable team members, and solid governance strategies and processes.

FIVE AI IMPERATIVES FOR MARKETERS

As your brand looks to AI to improve marketing performance, here are five key areas you should be thinking about:

1. Invest in first-party data management

In a world transformed by AI, your brand's most valuable IP is its data. AI's potential to increase precision, reach, and speed is only met when it's being fed accurate, complete, and compliant data.

2. Develop a roadmap

You should assess your organization's current state of AI maturity against parameters such as data and AI model management, data privacy and ethics, cybersecurity, people, process, and technology. Then set goals aligned to business objectives and develop a roadmap to meet those goals.

3. Lean into governance

Your focus on AI governance should be immediate and consistent. Governance must be embedded into all capabilities, and AI guiding principles, guardrails, policies, and training materials should be accessible to your entire team.

4. Invest in people and partners

Choose competent, experienced marketing AI experts to execute against your strategic roadmap.

5. Embed a testing agenda

Map AI to marketing use cases where controlled tests can be conducted with a clear plan for transitioning those experiments into business-as-usual activities.

KEEP THE AI OPPORTUNITY IN SAFE HANDS

As with most emerging technologies, AI will continue to evolve in new and unexpected ways. To make the most of this rapid acceleration of AI capabilities – and to do it responsibly – will mean leaning on the expertise of experienced partners.

Axiom's long history of industry-leading privacy and governance practices gives us a unique perspective on the safe and ethical use of data and analytics technology. We leverage our foundation of core capabilities at the data and intelligence layer to ensure the brands we work with have the tools and guidance to safely employ AI across their martech infrastructure. And we employ a program in our Marketing AI Center of Excellence that grounds us in protecting and optimizing the value of our clients' data, while innovating for marketing success.

Types of AI and Why They're Relevant to Customer Experiences

AI is not a single technology, rather, it is collection of different capabilities that can enable different CX use cases.

Generative AI – Creates new, original content based on patterns or characteristics in existing data. Powered by large-language models (LLMs), it helps brands deliver tailored ad creatives and content.

Machine Learning (ML) – Learns from data to improve performance over time, without the need for explicit programming. This helps brands make effective recommendations based on customer interactions across different channels.

Conversational AI – Uses technologies such as natural language processing (NLP) to process, understand, and generate human language. It can be used in chatbots and virtual assistants that are designed to understand and respond to customer queries.

Computer Vision – Derives meaningful information from images and videos. It can be used for facial recognition or object detection to understand a wider variety of customer cues and deliver personalized outputs.

FIND OUT MORE ABOUT HOW
ACXIOM IS HELPING BRANDS
PREPARE FOR A RESPONSIBLE
AI FUTURE.





ACXIOM'S DIRECT CONNECTORS - KNOW THE CUSTOMERS YOU'RE REALLY TALKING TO

RAJA' KASSISSIEH
Senior Director, Financial Services
Industry and Solution Strategy
Acxiom

WENDY COBURN
Senior Director Industry Strategy,
Financial Services
Acxiom

Brands just want to talk to their customers. They want to reach people they've already established relationships with in familiar environments where those customers are receptive to relevant offers and meaningful experiences.

And the great thing is there are plenty of online spaces where they can do just that. Whether it's traditional media publications, social media networks, or e-commerce environments, digital platforms are keen to monetize their audiences. Brands can find out where their customer base intersects with the users of these platforms and reach their people via a familiar channel, using personalized messaging that really resonates.

The less positive news is that the current system for onboarding a brand's audience data into these digital platforms isn't that great. In fact it's slow, imprecise, and relies on too many non-transparent, third-party intermediaries. The digital advertising ecosystem was set

up for intentionally elastic probabilistic matching in a cookie-based world – reaching as many eyeballs as possible in the hopes of getting responders – and unfortunately data onboarding tends to follow the same path.

In a post-cookie environment, where first-party data is the standard currency, a more precise approach is required to ensure it's actually your customers you're talking to.

THE ONBOARDING STATUS QUO

Any brand that's used an onboarding platform knows the drill. The brand passes its audience segments to the onboarder, who performs a little undisclosed matching magic on the data. With maximum matches as the main objective, onboarders tend to work on incentivized imprecision.

The onboarder then passes the results – which could include any combination of third-party cookies, mobile IDs, and personally identifiable information (PII) – through the ecosystem where a publisher's inventory can be reached, e.g., a DSP. But it doesn't stop there. Now the next layer of intermediaries come into play – the browsers, big tech such as Apple, Google, and Mozilla, that are the technical

gatekeepers of the ecosystem – and they set yet another layer of their own rules for who brands can reach and what those people will experience.

Many days later, the brand's audience will be populated in their account on their digital platform of choice. But it's often unclear what happened at the onboarder or browser stages, how matches have been made, and precisely who brands will be reaching when they do activate their audiences on that platform.

GIVING CONTROL BACK TO THE BRAND

We think it's time to give control back to the brands that own the audiences. So we're offering an alternative, more direct route for those who are frustrated with messy, slow, non-transparent audience onboarding and want to take ownership of the process themselves.

Our Direct Connectors solution enables brands that use Acxiom for services such as identity resolution and enhancement to then pass audiences directly to their chosen publisher platforms, removing the non-transparent hops and stops along the way. We're working really closely with our publisher partners to ensure brands are not only reaching the right people – their customers – but that those customers are having the meaningful experiences the brand intends.

Benefits of the new approach include:

Precision: deterministic matching occurs between the Acxiom Addressable Universe and the publisher's authenticated user base, so brands know exactly who they're talking to.

Speed: 90% of audiences are populated in the brand's account on the publisher platform within 48 hours, so there's no waiting around to onboard a new segment.

Control: with a direct approach there's no reliance on third-party intermediaries or on the cookie ecosystem, so brands have full control over what happens to their data from start to finish.

BEYOND SIMPLE ADVERTISING

There are multiple use cases for this new approach beyond reaching the right audiences with relevant advertising.

Imagine, for instance, a financial services brand running a prescreen campaign for credit cards or loans based on the recipient's credit status.

With the cost of direct mail increasing, digital prescreen solutions are an increasingly popular way to reach larger audiences at a reduced cost. But by nature, digital prescreen campaigns rely on the brand being confident about who they are talking to. Sending prescreen loan offers to the wrong people because they have a similar name, email address, and physical address as the brand's intended recipients could have disastrous consequences – both financial and reputational.

TAKE OWNERSHIP OF ONBOARDING

If your brand wants to confidently connect with customers in the digital spaces where they spend their time and deliver the meaningful experiences that will help you acquire, retain, and grow customer relationships, get in touch to find out more about our Direct Connectors solution – info@acxiom.com.



DID
YOU
KNOW

...you can get a 20-30% improvement in marketing efficiency and cost management when you take a people-based approach with Acxiom.

A SPOTLIGHT ON DIRECT CONNECTORS



DATA

Acxiom's Addressable Universe provides insights on 340 million marketable individuals, more than 900 million email addresses and 220 million phone numbers to maximize reach and precision.

- Redefines your marketable customer base with a focus on addressability
- Provides the best and most recently verified information for a person's record
- Improves ROI by expanding touchpoints and enhancing analytic potential



TECHNOLOGY

Acxiom's precision connectors remove the intermediary, provide accurate direct PII syncing and quickly deliver data to marketplace endpoints.

- People-based, transparent syndication
- Speed-to-platform with audience delivery within 48 hours
- Futureproofing against third-party cookie depreciation



ORCHESTRATION

Acxiom Service Model: Start to Finish **Expertise • Proactive Management • Accountability**

- Goal Alignment
- Execution
- Consulting
- Results and Refinement

SUMMARY: ACXIOM DIRECT CONNECTORS Take Control with Full Data & Process Transparency

MORE PRECISE

Deterministic match from Acxiom Universe to Authenticated users

FASTER

90% of Audiences on platform in 48 hours

DIRECT

No reliance on intermediaries or the cookie-ecosystem

PEOPLE-BASED, DIRECT TO PUBLISHER PLATFORMS



A SPOTLIGHT ON DIGITAL IDENTITY

BEST PRACTICES FOR BRANDS:



Grow the scale of your first-party data.



Enhance recognition of your customers at every interaction.



Personalize and optimize the user experience with third-party data.



Maximize reach across publishers and ad platforms.



Attribute and measure to gain a comprehensive understanding of your media buys and marketing efforts.

Step 1

Collect and consolidate more first-party data to achieve scale

HOW? Implement a true first-party tag for owned media.

Acxiom's rTAG writes the first-party data directly to your domain in a dedicated real-time datastore in the cloud. Acxiom ensures that your data remains separate and not shared with other brands. Our tag captures every consumer interaction, regardless of the browser or device they use. Even when visitors don't authenticate during their first visit, their data is saved for future use. The rTAG sets a persistent first-party cookie that can last for up to 10 months, surpassing the limitations of browser caches. This extended period is essential to maintain identity persistence throughout the entire customer journey.

Step 2

Collect digital signals on paid media

HOW? Integrate rTAG into your paid media executions, maximizing attribution.

rTAG accompanies every paid media impression, providing full visibility into view-through impressions, not just click-through impressions. Using this approach, clients have achieved four times the resolution of site visitors and four times more data for attribution and marketing credit.

Top rTAG
business
outcomes



More robust first-party data supports closed-loop measurement

Improved multi-touch attribution

Enhanced targeting

More precise personalization

Step 3

Integrate rTAG data into your 1P Identity Graph

HOW? Acxiom brings the same world-class hygiene and linking services performed on offline data to digital data. We validate and standardize your first-party data before resolving it. With over 50 years of experience, Acxiom provides additional contact points that your customers haven't made you aware of, including email addresses, phone numbers, and enhanced delivery point data. This ensures you can reach your customers wherever they are.

This identity resolution capability is Real Identity. Real Identity allows you to consider all your data sources, including non-standard inputs specific to your brand. We understand that each brand has proprietary IDs embedded within critical applications in their marketing stack, such as customer numbers, loyalty IDs, customer service IDs, and policy holder IDs. Real Identity enables the leverage of all data in your private identity graph, combining and augmenting your first-party data with our third-party data and rTAG data. We analyze the signals and touchpoints left by your customers across various channels and configure rules to unify your customer data with the utmost accuracy and precision.

We utilize a combination of deterministic and probabilistic graph logic, depending on the available signals for resolution. Ultimately, we provide you with a master key ring, offering unified views of your customers and prospects at the persona, device, and household levels. This view covers known and pseudonymous datasets, terrestrial PII, and digital data. We assist you in embedding this unified view into your existing marketing applications, advertising platforms, and operations systems, bridging the gaps between disparate silos.

Step 4

Enrich your data

HOW? Acxiom can enrich your unified portraits with Acxiom's extensive demographic, behavioral, and propensity data.

Understanding more about your customers and prospects beyond their devices and touchpoints is crucial for improving the customer experience, even in the awareness phase of their journey.

CONCLUSION

Having an accurate and persistent first-party identity graph is crucial for accurate performance measurement. By integrating your own first-party tag into your owned and paid media, every interaction can be tied to business outcomes. Combined with third-party identity and enrichment data, your unified private identity graph provides insights into the full customer journey and should be the foundation of your marketing and technology stack.

TO FIND OUT MORE
ABOUT IDENTITY,
SCAN THIS CODE.



A SPOTLIGHT ON DATA ENHANCEMENT



ACXIOM INFOBASE®

With more than 260 million known and marketable individuals in its database, Acxiom has the critical data spine, offering the highest level of precision with close to census-level populations. To that spine, thousands of InfoBase demographic, property, lifestyle and interest attributes can be appended for targeting, segmentation, analytics and modeling.

Plus: InfoBase can be enhanced and optimized with digital connectors to create a comprehensive addressable universe for better-performing digital campaigns.

Now, Acxiom brings premium, specialized partners into the mix.



ACXIOM PARTNER MARKETPLACE

Commerce Signals® Actual card purchase transactions help estimate people's spend at different retailers.

USE CASE:

leverage this data to identify buying behaviors and create segments for card products with different value propositions (travel, foodie, etc.)

Polk By HIS Markit These are the most robust automotive marketing data solutions, spanning the entire consumer lifecycle.

USE CASE:

offer an auto loan directly to a person who is in the market for a particular vehicle.

NCSolutions This comprehensive purchase-based CPG data covers 100% of American households.

USE CASE:

create segments of customers and prospects by interests, based on recent purchase behaviors.

Equifax Get a direct measurement of wealth, economic and credit-based insights.

USE CASE:

identify people at certain affluence levels and market investment or wealth management services.

SITE PERSONALIZATION WITH FIRST-PARTY DATA



REAL ID

Challenge

Third-party cookie deprecation was negatively affecting a financial services brand's ability to identify unauthenticated visitors to its site.

Solution

The financial services brand implemented a first-party identity graph across all digital sources & lines of business. It also connected digital identifiers using machine learning algorithms. After integrating the identity graph into its site decisioning capabilities, match rates increased by more than 20 percentage points.

Results

- Immediate lift in model performance
- Achieved higher visitor recognition
- Executed a successful identity roadmap that will persist as third-party cookies fully deprecate

BOTTOM LINE IMPACT

OPTIMIZED CUSTOMER EXPERIENCE

MAXIMIZED MODEL PERFORMANCE

IMPROVED TRANSPARENCY IN PERFORMANCE

20 pts

Increased match rates using first-party data

ACXIOM

Financial Services

Case Study

As it relates to data privacy, what does being future focused mean to Acxiom?

“I think being future focused on data privacy means anticipating and preparing for evolving challenges and opportunities in the realm of data protection.

Among other things, it means anticipating technological advancements and staying informed about emerging technologies and how they may impact data collection, use, and storage.

I think it means staying abreast of changes in legislation, regulations, enforcement, and case law so you can proactively ensure your organization remains compliant. And I think being future focused on privacy means investing in data ethics and the ethical use of data, making sure your use of data is fair, responsible, and transparent.

So, at the end of the day, I think being future focused means being proactive about the changing landscape and being willing to invest in privacy and governance to ensure that individuals' privacy are protected and your organization maintains trust.”



Jordan Abbott

Chief Privacy Officer
Acxiom



3 DATA PRIVACY PRINCIPLES TO ADOPT NOW, EVEN WHILE GOVERNMENTS STILL DEBATE

JORDAN ABBOTT
Chief Privacy Officer
Acxiom

Data privacy and security legislation are complex, confusing, and constantly evolving. So while governments debate the issues, brands are feeling lost and in limbo – unsure of what to do. Jordan Abbott, chief privacy officer at Acxiom, offers three principles brands can embrace today, confident that they'll keep them in good stead for the future of data privacy.

Complex legislation takes a long time to come together, and it doesn't get much more complex than data privacy and security law.

In the US, Acxiom has been calling for a national data privacy law since 2004. But instead, a confusing patchwork of state legislation has emerged over the years. And the rules that govern cross-border international data transfers only compound that complexity, as we're seeing with the recent introduction of the EU-US Data Privacy Framework in response to the invalidation of Privacy Shield and Safe Harbor. And that's just focused on EU personal data. Other countries are also following suit.

BRANDS RISK GETTING STUCK IN DATA PRIVACY LIMBO

One of the biggest problems, as I see it, with the slow speed of legislative progress is that many brands feel stuck in limbo. Without clear direction from governments, they're left uncertain about how to proceed with their own data privacy and security initiatives.

So, what often ends up happening is they simply don't act on these extremely important issues at all. Complexity leads to paralysis and procrastination. Then, when laws are ultimately passed and change is mandated, brands find themselves lagging with lots of catching up to do.

It's a dangerous position for any brand to sleepwalk into, and it's only going to get worse as the data privacy stakes rise in the new world of AI and its many potential applications for personalized marketing.

THE TIME TO ACT IS NOW

The good news is brands don't have to be in a bad position. Yes, these issues are extremely complex and legislation will take time. But it's more important than ever to design your own systems to protect individuals and – as a result – to protect your own brand's future.

While governments are struggling with the finer details, you can get ahead with your own ethical approaches to data protection by design.

Here are three steps you can take now, with a good degree of confidence, to ready yourself for the ongoing evolution of the data privacy and security landscape.

THREE LOW-RISK, HIGH-REWARD PRACTICES AROUND DATA PRIVACY AND SECURITY

1. Build a foundation of fairness

Fairness is one of the most powerful guiding principles any brand can adopt for its use of data, but what does it mean in practice? On the one hand, it's about considering how you're using not just data but the tools and technologies that help you harness data in your marketing and decision-making.

On the other hand, it's important to remember we're not just talking about one moment in time, like the moment when someone gives you their data, or the moment of an interaction between them and you, in a store or on your website. It's about the potential implications that these moments can have down the line. Could it lead to an unfair, harmful, or discriminatory outcome for them? Could it keep them from getting credit? Or a job offer? Could it perpetuate a stereotype about a protected class of people? Building a foundation of fairness, for example, could mean implementing policies and procedures to regularly assess the data and tech you use to ensure they do not have a disparate impact on vulnerable consumers.

Fairness should be your foundation, and this applies to all sorts of impacts that might not be immediately apparent.

2. Maximize data transparency

We hear a lot about the need for transparency, especially in the context of the "black box" nature of technologies like AI. We must remain vigilant to keep unfair and hidden biases from creeping into learning models, whether it's a bias humans have, like confirmation bias, or the unwanted output of an algorithm. And brands will run into more intellectual property issues such as copyright protections – was the data rightfully yours to use in the first place?

But laying those issues aside (they're now table stakes), brands should be framing their approach around the question of an individual's reasonable expectations about the use of their data. Would they expect their personal information to be used, for example, to advertise based on their current location – or would they be surprised (and offended) by that? If they ask about your decision-making processes, would your company reasonably be able to explain why a certain inference was made? And have you given them control over how their data is used?

These are the kinds of issues brands need to get ahead of by building as much transparency into their data models and processes as possible.

3. Stop hoarding data

Marketers know the power of data in creating better experiences for people, but the most accomplished data-driven marketers know that too much data can be a bad thing.

It's not good to simply throw as much raw material into a data warehouse or data lake as possible, hoping to figure out what to do with it later. Today there's a recognized risk to holding on to too much information for too long – not just mismanagement or breach risks (the global average cost of a data breach this year was \$4.45m), but also a greater focus is being given to the environmental impact of data storage.

As brands experience the diminishing returns of too much data and a growing awareness of the risks of data hoarding, we're going to see more effort channeled into data minimization initiatives.

SAFE BETS FOR BRANDS GETTING AHEAD ON DATA PRIVACY AND SECURITY

If you feel like your business is falling behind on data privacy and security measures, you're not alone – and I wouldn't blame you for feeling a little lost in limbo. But while governments debate the issues and slowly pass new laws, you can still take action.

Some practices represent a good investment in your brand today, and they're likely to stay that way. Principles like fairness, transparency, using enough (but not too much) data, and generally treating other people's data the way you'd like your own to be treated are important.

They're not always easy principles to follow fully – but trust is hard won, and easily lost. Principles like these will build data trust in the longer term, and they're unlikely to go out of fashion with your customers any time soon.

[READ MORE ABOUT DATA PRIVACY](#)



For more information, please contact Acxiom
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